



**MEGHMANI FINECHEM LTD.**

**Regd. Office :** CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)  
**Phone :** 91- 9909995940 / 41 / 42 / 43 / 44, E-mail : helpdesk@meghmani.com,  
**URL :** www.meghmani.com CIN : U24100GJ2007PLC051717

May 20, 2021

To,

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 00
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**Sub:- Press release on Financials for the quarter and year ended 31<sup>st</sup> March, 2021 of Meghmani Finechem Limited.**

Dear Sir/Madame,

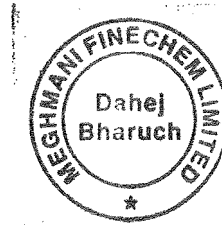
We are enclosing herewith Press Release issued on the Financials of Meghmani Finechem Limited for the quarter and year ended 31<sup>st</sup> March, 2021.

We request you to take the same on record.

Thanking you.

**Yours faithfully,  
For Meghmani Finechem Limited**

  
**K D Mehta**  
**Company Secretary & Compliance Officer**  
Encl: - As above



C C to: - Singapore Stock Exchange: - For information of Members.



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**Q4 & FY21 – INVESTOR COMMUNICATION**

**Meghmani Finechem Ltd.'s FY21 revenue up 36%**

**Q4 FY21 (YOY comparison):**

- Revenues up 115% at Rs. 259 Cr
- EBITDA up 165% at Rs. 80 Cr
- PAT up 142% at Rs. 33 Cr

Meghmani Finechem Limited (“MFL” or the “Company”) announced its results for Q4 and FY21. These are the first set of results for the Company as an independent entity consequent to the scheme of arrangement under NCLT. MFL received the NCLT order on 3<sup>rd</sup> May 2021 and is in the process of filing its listing application.

The company has delivered a strong operating and financial performance despite a challenging environment on account of the Covid Pandemic. The key performance highlights are given below:

**FY21 OPERATIONAL HIGHLIGHTS:**

- Achieved 100% capacity utilization of chloromethanes within 2 years year of operations.
- Caustic Soda and caustic Potash operated at 80% and 83% capacity utilisation, respectively.
- Achieved 57% capacity utilisation of Hydrogen Peroxide in the 1<sup>st</sup> year of operations.
- Successfully commissioned phase 2 of the caustic soda plant

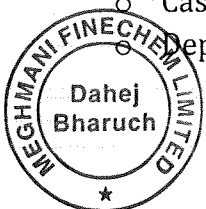
**FINANCIAL HIGHLIGHTS:**

**Q4FY21**

- Revenues 115% higher YOY, driven by higher sales of chlor-alkali (up 98%) and its derivatives (up 183%)
- EBITDA margin expansion of 600 bps to 31%; EBITDA 165% higher at Rs. 80 Cr.

**FY21**

- Revenue 36% Higher at Rs. 829 Cr
- Stable EBITDA margin of 32% driven by higher production and cost-efficient operations.
- Cash profit 12% higher at Rs. 174 Cr
- Depreciation higher on account of commissioning of new plants; PAT at Rs 101 Cr





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#### STRATEGIC UPDATE:

- The company is in the process of expanding capacities of existing caustic soda plant to 400 KTPA from 294 KTPA currently.
- MFL is also setting up an epichlorohydrin (50 KTPA) and CPVC (30 KTPA) plants at Dahej, both the products are 100% import substitute thus supporting GOI's Make in India initiative. Both the plants on track for commissioning in FY23.
- The expansion projects are progressing well, and majority of the work has been completed. As of Q4FY21, 60% of Epichlorohydrin project, 40% of CPVC project and 40% of Caustic Soda project was completed.
- Total Capex for all three projects is Rs. 695 Cr.

**Commenting on the results Mr Maulik Patel; Chairman and Managing Director – MFL said:** *"The last year has been quite challenging and has brought many economic hardships and a host of other constraints for many of us. Throughout the pandemic, our firm has worked tirelessly to fulfill our most fundamental responsibility: supporting our employees, customers, clients, and communities. Despite these disruptions our company showed tremendous resilience and delivered a strong business performance. Our FY21 revenue grew 36% and we maintained a strong EBITDA margin of 32%*

*We are extremely excited about the growth prospects of MFL and its transition as in independent company. We will maintain our focus on cost efficient operations and on the value-added derivatives of chlor-alkali. Our state-of-the-art manufacturing facilities provide us with a unique strategic edge. The capacity expansion of our existing products along with our foray into ECH and CPVC will catapult us to a higher growth trajectory and at the same time create superior value for our shareholders. Sustainability and strong governance will continue to be our core focus areas and we will be driven by global best standards and practices."*

#### **About Meghmani Finechem Ltd**

Meghmani Finechem Limited ("MFL"), incorporated in 2007, is a leading manufacturer of Chlor-alkali products and value-added derivatives. The company has state of the art manufacturing facilities in Gujarat, Dahej – a leading PCPIR region in the country. MFL's Dahej facility is a fully integrated complex with a well-established infrastructure and captive power plants. The company is India's 4<sup>th</sup> largest manufacturer of Caustic Soda Lye Chlorine and Hydrogen and a leading manufacturer of Caustic Potash Chloromethanes and Hydrogen Peroxide.

MFL is now expanding its product base to include value added derivative products like Epichlorohydrin (ECH) and Chlorinated Polyvinyl Chloride (CPVC), which are a key raw material for multiple end user industries but are currently fully imported. The company is focused on sustainable value creation for all its stakeholders and has recently been awarded with the Responsible Care certificate.

