



MEGHMANI FINECHEM LTD.

Regd. Office : CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)
Phone : 91- 9909995940 / 41 / 42 / 43 / 44, E-mail : helpdesk@meghmani.com,
URL : www.meghmani.com CIN : U24100GJ2007PLC051717

May 20, 2021

To,

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u>	BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 00</u>
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Sub: - Standalone Financial Results of Meghmani Finechem Limited for the quarter and the Year ended 31st March, 2021.

We wish to inform you that the Board of Directors of Meghmani Finechem Limited ("the Company") in their meeting held today i.e. **Thursday, 20th May, 2021**, has considered and approved the Standalone Financial Results of the Company for the Quarter and the Year ended **31st March, 2021**.

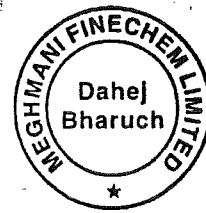
As discussed and informed to the exchange and as a matter of good governance and keeping the public and other shareholders informed, the Board of Directors of Meghmani Finechem Limited, has approved the filing of its Financial Statements for FY 2020-21, including the comparative figures of FY 2019-20, after giving effect to the Scheme as approved by Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench vide its order dated 3rd May, 2021 and as per the requirements of relevant accounting standards, with the stock exchanges where the equity shares of Meghmani Organics Limited were listed

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Finechem Limited

K D Mehta
Company Secretary & Compliance Officer
Encl: - As above



C C to: - Singapore Stock Exchange: - For information of Members.

Meghmani Finechem Limited

CIN No. U24100GJ2007PLC051717

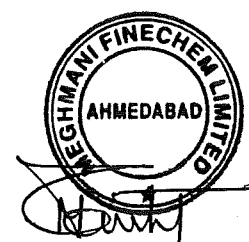


Statement of Standalone Financial Results for the Quarter and year ended March 31, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020*
I	Revenue from operations	25,854.52	22,150.94	12,046.81	82,860.04	61,050.64
II	Other income	(2.52)	64.91	(21.63)	218.90	231.17
III	Total income (I+II)	25,852.00	22,215.85	12,025.18	83,078.93	61,281.80
IV	EXPENSES					
	(a) Cost of materials consumed	12,231.92	10,133.97	5,935.74	38,609.98	27,865.54
	(b) Purchases of stock-in-trade	69.37	-	44.83	69.37	44.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(408.94)	525.93	(165.51)	(147.73)	(402.53)
	(d) Employee benefits expense	1,478.48	1,142.85	752.83	5,360.93	4,401.84
	(e) Finance costs	416.13	2,125.01	544.10	2,911.37	1,114.35
	(f) Depreciation and amortisation expense	2,117.98	1,108.65	1,011.97	7,354.48	4,430.20
	(g) Other expenses	4,454.85	3,508.38	2,449.03	12,834.76	9,728.30
	Total expenses (IV)	20,359.79	18,544.79	10,573.00	66,993.15	47,182.53
V	Profit before exceptional items and tax (III - IV)	5,492.21	3,671.06	1,452.18	16,085.79	14,099.27
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	5,492.21	3,671.06	1,452.18	16,085.79	14,099.27
VIII	Tax expense:					
	(1) Current tax	956.41	644.56	255.26	2,816.76	2,534.16
	(2) Net deferred tax expense / (benefit)	1,259.42	569.15	(156.49)	3,185.10	365.35
IX	Net Profit for the period (VII-VIII)	3,276.38	2,457.35	1,353.41	10,083.93	11,199.76
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	4.19	(10.39)	6.15	(27.00)	(41.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	(1.47)	3.63	(2.15)	9.43	14.53
XII	Total Comprehensive Income for the period (X + XI) (comprising Profit / Loss and Other Comprehensive Income for the period)	3,279.11	2,450.59	1,357.41	10,066.36	11,172.71
XIII	Paid up equity share capital (face value of Rs. 10 each) Including instrument equivalent to equity in Nature				25,247.25	25,247.25
XIV	Other equity				43,166.17	33,099.80
XV	Earnings per share after exceptional item (not annualised for					
	Basic (in rupees)	7.89	5.90	3.27	24.27	26.95
	Diluted (in rupees)	5.61	4.19	2.32	17.26	19.17

*Restated pursuant to Scheme of Arrangement
See accompanying notes to the standalone financial results





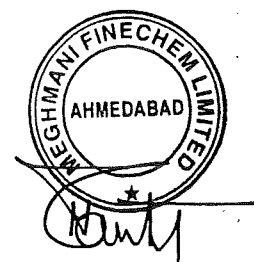
Statement of Standalone Assets and Liabilities for the year ended March 31, 2021.

(₹ in Lakhs)

	Particulars	As at March 31, 2021	As at March 31, 2020*
A	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	1,07,065.17	44,017.31
	(b) Capital Work in Progress	12,583.73	69,115.68
	(c) Intangible Assets	3,165.90	-
	(d) Financial Assets		
	(i) Investments	5.00	-
	(ii) Other Financial Assets	1,035.80	364.12
	(e) Deferred Tax Assets (net)	-	95.13
	(f) Income Tax Assets (net)	245.07	199.86
	(g) Other Non-Current Assets	2,645.36	345.83
	Total Non-Current Assets	1,26,746.03	1,14,137.93
2	Current Assets		
	(a) Inventories	5,395.97	4,840.31
	(b) Financial Assets		
	(i) Trade Receivables	11,883.74	7,645.21
	(ii) Cash and Cash Equivalents	68.00	9.69
	(iii) Loans	11.42	17.51
	(iv) Other Financial Assets	183.80	115.74
	(c) Other Current Assets	586.26	579.81
	Total Current Assets	18,129.19	13,208.26
	TOTAL ASSETS	1,44,875.22	1,27,346.19
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,155.27	4,155.27
	(b) Instruments entirely Equity in nature	21,091.99	21,091.99
	(c) Other Equity	43,166.17	33,099.80
	Total Equity	68,413.42	58,347.06
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	34,046.74	41,828.53
	(ii) Other Financial Liabilities	306.00	533.35
	(b) Provisions	162.84	155.30
	(c) Deferred Tax Liabilities (Net)	3,080.53	-
	Total Non-Current Liabilities	37,596.11	42,517.17
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,503.49	1,971.99
	(ii) Trade Payables		
	Total outstanding dues of Micro and Small Enterprises	190.68	724.88
	Total outstanding dues of Creditors other than Micro and Small Enterprise	7,114.25	3,954.35
	(iii) Other Financial Liabilities	23,311.84	19,468.19
	(b) Other Current Liabilities	725.77	344.40
	(c) Provisions	10.04	8.54
	(d) Current Tax Liabilities (net)	9.62	9.62
	Total Current Liabilities	38,865.69	26,481.96
	TOTAL EQUITY AND LIABILITIES	1,44,875.22	1,27,346.19

*Restated pursuant to Scheme of Arrangement

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Notes :

(1) National Company Law Tribunal (NCLT) Bench, Ahmedabad has approved the Composite Scheme of Arrangement (Scheme) of the Company vide its order No. vide Order No. C.P. (CAA)/8(AHM)2021 in CA(CAAJ 69 of 2020 dated 03rd May, 2021. The Appointed day of the Scheme is 01st April, 2020. Pursuant to the receipt of the order, the effect of the Scheme is considered in the financial statements of the Company in accordance with requirements of the Scheme and applicable accounting standards. Consequently, the financial results of the Company will not form part of the consolidated financial statements of Meghmani Organics Limited.

(2) As discussed and informed to the exchange, considering the above non-inclusion, as a matter of good governance and keeping the the public and other shareholders informed, the management of Meghmani Finechem Limited (MFL) has approved the filing of its attached financial results for FY 2020-21, including the comparative figures of FY 2019-20, after giving effect to of the Scheme and as per the requirements of relevant accounting standards. The published results consist of Balance Sheet and the Profit and Loss accounts which have been extracted from the Standalone Audited Financial Statements of the Company for year ended March 31, 2021.

(3) Numbers for quarter ended March 31, 2021 and March 31, 2020 represents difference between full year ended restated numbers and nine months numbers for the respective periods of the Company without restatement. Figures for quarter ended December 31, 2020 are unrestated.

(4) The filing of financial information by Meghmani Finechem Limited is done using login credential of Meghmani Organics Limited (MOL) since further procedures for listing of the company are in progress.

Place Ahmedabad
Date 20th May 2021

For and on behalf of the Board of Directors of
Meghmani Finechem Limited
(CIN: U24100GJ2007PLC051717)



Maulik Patel

Maulik Patel
Chairman and Managing Director
DIN: 2006947



Standalone Cash flow statement for the year ended March 31, 2021

(₹ in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020*
A. Cash Flow from Operating Activities		
Profit Before Taxation	16,085.79	14,099.27
Adjustment for :		
Depreciation and Amortisation Expenses	7,354.48	4,430.20
Interest Income	(14.81)	(13.89)
Interest and Finance Charges	3,075.57	820.31
Mark to Market Loss/(Gain) on Derivative (net)	(528.50)	(623.51)
Unrealised Foreign Exchange Loss/(Gain) on borrowings, net	329.40	917.55
Lease Liability Interest	34.90	-
Unrealised Foreign Exchange Loss on Payable	(15.98)	126.77
Profit on Sale of Property, Plant & Equipment	(0.28)	4.51
Profit on Sale of Mutual Fund	-	(38.99)
Sundry Balance Written back	44.92	(38.29)
Operating Profit before Exceptional Items	26,365.48	19,683.92
Extraordinary Items	-	-
Operating Profit before Working Capital changes	26,365.48	19,683.92
Adjustment for:		
(Increase) in Inventories	(555.65)	(774.90)
(Increase)/Decrease in Trade Receivables	(4,238.53)	91.09
(Increase) in Other Non Current Financial Assets	(411.76)	(40.57)
(Increase)/Decrease in Other Current Financial Assets	55.47	(88.09)
(Increase)/Decrease in Other Current Assets	(6.45)	(14.00)
(Increase)/Decrease in Short Term Loans and Advances	6.08	18.13
Increase in Trade Payables	2,596.76	943.80
Increase in Long Term Provision	(19.45)	2.14
Increase/(Decrease) in Other Current Financial Liabilities	1,632.50	(637.88)
Increase/(Decrease) in Other Current Liabilities	381.38	115.57
Increase in Short Term Provisions	1.50	3.53
Working Capital Changes	(558.15)	(381.20)
Cash Generated from Operation	25,807.34	19,302.73
Direct Taxes Paid (Net of Refund)	(2,861.97)	(2,834.49)
Net Cash from Operating Activities	22,945.37	16,468.23
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipment	(19,457.15)	(36,925.96)
Proceed from Sale of Property, Plant & Equipment	4.55	2.65
Investment in Subsidiary	(5.00)	-
Fixed Deposits redeemed	(6.04)	160.27
Interest Received	8.09	403.51
Investment in Mutual Fund	-	(4,600.00)
Proceeds from Sale of Mutual Funds	-	4,638.99
Net Cash (Used in) Investing Activities	(19,455.56)	(36,320.55)
C. Cash Flow from Financing Activities		
Interest and Finance Charges Paid	(4,213.85)	(3,659.82)
Proceeds from Long-Term Borrowing	4,070.00	13,197.00
Repayment of Long-Term Borrowing	(8,720.35)	(2,200.00)
Repayment of Short-Term Borrowing (Net)	5,531.50	1,735.36
Payment of Lease Liability	(98.80)	(97.73)
Dividend paid on Preference Shares	-	(1,687.36)
Proceeds from issue of Share Capital	-	(346.84)
Net Cash (Used in) generated from Financing Activities	(3,431.50)	6,940.62
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)	58.31	(12,911.69)
Cash and Cash Equivalent at the beginning of the year	9.69	12,921.39
Cash and Cash Equivalent at the end of the year	68.00	9.69
Cash and Cash Equivalent comprises as under		
Cash on Hand	1.33	1.49
Balance with Schedule Banks in Current Accounts	25.66	8.20
Deposits with Schedule Banks	0.10	-
Cheque on Hand	40.91	-
Cash & Cash Equivalent at the end of the year	68.00	9.69

*Restated pursuant to Scheme of Arrangement

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