

## Press Release



### Meghmani Finechem Limited to get listed on NSE and BSE

**Ahmedabad, August 17, 2021:** Meghmani Finechem Limited (MFL) (NSE - MFL|“MFL” – BSE – 543332|INE071N01016) will get listed on the stock exchanges on 18<sup>th</sup> August 2021. The shareholders of Meghmani Organics Limited (MOL) were allotted 94 (Ninety four) fully paid equity share of face value of ₹ 10/- of MFL for every 1,000 (One thousand) fully paid equity share of MOL of face value ₹ 1/-. Tomorrow 4,15,50,158 equity shares of ₹ 10/- of MFL will get listed on the stock exchanges and trading will commence.

Commenting on occasion, **Mr. Maulik Patel, Chairman & Managing Director**, said, *“I would like to welcome all shareholders of Meghmani Finechem Ltd to be part of our stakeholders and to join hands in contributing to our growth journey. The listing of Meghmani Finechem Limited as a separate and independent entity on the exchanges is aligned with the long term vision of the management. The restructuring would entail several benefits of a separate and independent listed entity leading to unlocking of shareholder value for both the companies. It enables investors to hold investment in the business with different characteristics which best suits their investment strategies and risk profiles. It allows a focused strategy and specialization of sustained growth for both the businesses, simplifying the holding structure. MFL is focused on strengthening its fully integrated complex for manufacturing Chlor-Alkali and its derivative business, further to get in specialty products, MFL is getting in to Epichlorohydrin and CPVC Resin, which is expected to get commissioned in FY23”.*

#### **About Meghmani Finechem Limited**

Meghmani Finechem Limited (“MFL”), incorporated in 2007, is a leading manufacturer of Chlor-alkali products and value-added derivatives. The company has state of the art manufacturing facilities in Gujarat, Dahej – a leading PCPIR region in the country. MFL’s Dahej facility is a fully integrated complex with a well-established infrastructure and captive power plants. The company is India’s 4<sup>th</sup> largest manufacturer of Caustic Soda, Chlorine and Hydrogen and a leading manufacturer of Caustic Potash Chloromethanes and Hydrogen Peroxide.

MFL is now expanding its product base to include value added derivative products like Epichlorohydrin (ECH) and Chlorinated Polyvinyl Chloride (CPVC), which are a key raw material for multiple end user industries but are currently fully imported. The company is focused on sustainable value creation for all its stakeholders and has recently been awarded with the Responsible Care certificate.