

**MEGHMANI FINECHEM LTD.**

**Regd. Office:** CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)  
Phone: +91- 635 9953661/62/63/64/65, E-mail : helpdesk@meghmanifinechem.com,  
URL: www.meghmanifinechem.com CIN: L24100GJ2007PLC051717

26.10.2021

To,

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u>	BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u>
<b>SYMBOL:- MFL</b>	<b>Scrip Code: 543332</b>

Dear Sir,

**Sub: Outcome of the Board Meeting held on October 26, 2021 and submission of un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2021 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at its meeting held on October 26, 2021 approved the Un-audited Financial Results of the Company including Statement of Assets and Liabilities and Cash Flow Statement along with copy of "Limited Review Report" issued by Statutory Auditors of the Company for the quarter and half year ended on September 30, 2021. The said Unaudited Financial Results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

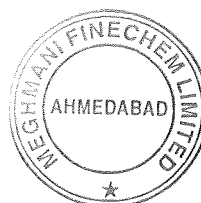
We are sending herewith the said Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report issued by the Statutory Auditors. The said results are also being uploaded on both the Stock Exchanges and Company's website at [www.meghmanifinechem.com](http://www.meghmanifinechem.com).

The Board Meeting commenced at 12:00 noon and concluded at 2.45 .p.m.

You are requested to take the same on your record and disseminate to the members.  
**Yours faithfully,**

**For Meghmani Finechem Limited**

**K. D. Mehta**  
**Company Secretary & Compliance Officer**





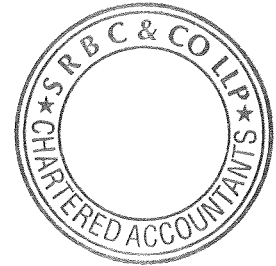
**Meghmani Finechem Limited**  
CIN No. L24100GJ2007PLC051717  
Address : CH/1 and CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Dist. Bharuch - 392130.

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2021**

( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited (Refer Note 2)	Unaudited (Refer Note 2)	Unaudited	Unaudited (Refer Note 2)	Audited
I	Revenue from operations	33,962.63	29,034.54	21,095.09	62,997.17	34,854.57	82,860.03
II	Other income	226.31	17.28	30.41	243.59	156.50	218.90
III	<b>Total income (I+II)</b>	<b>34,188.94</b>	<b>29,051.82</b>	<b>21,125.50</b>	<b>63,240.76</b>	<b>35,011.07</b>	<b>83,078.93</b>
IV	<b>EXPENSES</b>						
	(a) Cost of materials consumed	17,572.58	14,941.29	9,330.89	32,513.87	16,244.09	38,609.98
	(b) Purchases of stock-in-trade	-	-	-	-	-	42.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	928.43	(448.91)	73.68	479.52	(264.73)	(120.48)
	(d) Employee benefits expense	1,558.39	1,487.88	1,544.67	3,046.27	2,739.60	5,360.94
	(e) Finance costs	972.27	1,237.60	978.25	2,209.87	1,386.59	2,911.37
	(f) Depreciation and amortisation expense	2,173.03	2,129.69	2,023.80	4,302.72	3,111.50	7,354.48
	(g) Other expenses	3,850.08	3,805.95	3,002.15	7,656.03	4,871.53	12,834.77
	<b>Total expenses (IV)</b>	<b>27,054.79</b>	<b>23,153.50</b>	<b>16,953.44</b>	<b>50,208.29</b>	<b>28,088.58</b>	<b>66,993.17</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>7,134.15</b>	<b>5,898.32</b>	<b>4,172.06</b>	<b>13,032.47</b>	<b>6,922.49</b>	<b>16,085.76</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>7,134.15</b>	<b>5,898.32</b>	<b>4,172.06</b>	<b>13,032.47</b>	<b>6,922.49</b>	<b>16,085.76</b>
VIII	Tax expense						
	(1) Current tax	1,367.26	1,029.38	732.09	2,396.64	1,215.79	2,816.76
	(2) Adjustment of tax relating to earlier years	-	-	-	-	-	-
	(3) Net deferred tax expense	1,066.00	1,173.31	876.80	2,239.31	1,356.53	3,185.10
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>4,700.89</b>	<b>3,695.63</b>	<b>2,563.17</b>	<b>8,396.52</b>	<b>4,350.17</b>	<b>10,083.90</b>
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	(6.75)	(6.75)	(10.40)	(13.50)	(20.80)	(27.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	2.36	2.36	3.63	4.72	7.27	9.43
XI	<b>Total Comprehensive Income for the period (IX + X) (comprising Profit / Loss and Other Comprehensive Income for the period)</b>	<b>4,696.50</b>	<b>3,691.24</b>	<b>2,556.40</b>	<b>8,387.74</b>	<b>4,336.64</b>	<b>10,066.33</b>
XII	Paid up equity share capital (face value of Rs. 10 each)	4,155.02	4,155.02	4,155.27	4,155.02	4,155.27	4,155.27
XIII	Other equity						43,166.13
XIV	<b>Earnings per share after exceptional item (not annualised for Quarters)</b>						
	Basic (in rupees)	11.31	8.89	6.17	20.21	10.47	24.27
	Diluted (in rupees)	11.31	8.89	4.39	20.21	7.45	17.26

See accompanying notes to the standalone financial results





Meghmani Finechem Limited  
CIN No. L24100GJ2007PLC051717

Address : CH/1 and CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Dist. Bharuch - 392130.

Standalone Statement of Assets and Liabilities as at September 30, 2021

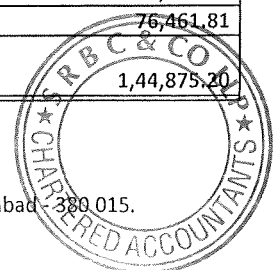
( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
A	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	1,06,765.71	1,07,065.16
	(b) Capital Work in Progress	31,904.84	12,583.73
	(c) Intangible Assets	3,003.84	3,165.90
	(d) Investment in Subsidiary	5.00	5.00
	(e) Financial Assets		
	(i) Other Financial Assets	1,040.16	1,035.80
	(f) Income Tax Assets (net)	254.83	245.07
	(g) Other Non-Current Assets	5,470.29	2,645.36
	<b>Total Non-Current Assets</b>	<b>1,48,444.67</b>	<b>1,26,746.02</b>
	<b>Current Assets</b>		
	(a) Inventories	6,524.28	5,395.97
	(b) Financial Assets		
	(i) Trade Receivables	15,124.71	11,883.73
	(ii) Cash and Cash Equivalents	107.97	68.00
	(iii) Loans	17.62	11.42
	(iv) Other Financial Assets	165.43	183.80
	(c) Other Current Assets	1,330.76	586.26
	<b>Total Current Assets</b>	<b>23,270.77</b>	<b>18,129.18</b>
<b>TOTAL ASSETS</b>	<b>1,71,715.44</b>	<b>1,44,875.20</b>	
B	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	4,155.02	4,155.27
	(b) Instruments entirely Equity in nature (Refer note 4)	-	21,091.99
	(c) Other Equity	51,554.15	43,166.13
	<b>Total Equity</b>	<b>55,709.17</b>	<b>68,413.39</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings (Refer note 4)	68,809.04	34,046.74
	(ii) Other Financial Liabilities	262.69	306.00
	(b) Provisions	213.72	162.85
	(c) Deferred Tax Liabilities (Net)	5,315.12	3,080.53
	<b>Total Non-Current Liabilities</b>	<b>74,600.57</b>	<b>37,596.12</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	16,795.29	19,784.40
	(ii) Trade Payables		
	Total outstanding dues of Micro and Small Enterprise	321.33	248.01
	Total outstanding dues of Creditors other than Micro and Small Enterprise	7,899.71	7,056.92
(iii) Other Financial Liabilities	14,535.10	11,030.93	
(b) Other Current Liabilities	1,051.59	725.77	
(c) Provisions	10.04	10.04	
(d) Current Tax Liabilities (net)	792.64	9.62	
<b>Total Current Liabilities</b>	<b>41,405.70</b>	<b>38,865.69</b>	
<b>Total Liabilities</b>	<b>1,16,006.27</b>	<b>76,461.81</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,71,715.44</b>	<b>1,44,875.20</b>	

See accompanying notes to the standalone financial results

Corporate Office : "MEGHMANI HOUSE", B/h Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad - 380 015.

Phone : +91-79-7176 1000, 2970 9600





Meghmani Finechem Limited  
CIN No. L24100GJ2007PLC051717

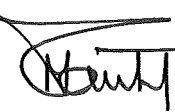
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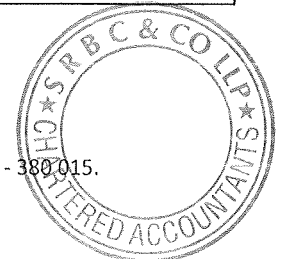
Annexure I - Statement of Unaudited Standalone Cash Flow for the Half year ended September 30, 2021

( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	For the Half Year Ended on September 30, 2021	For the Half Year Ended on September 30, 2020
		Unaudited	Unaudited (Refer Note 7)
A.	<b>Cash Flow from Operating Activities</b>		
	Profit Before Taxation	13,032.47	6,922.49
	<b>Adjustment for :</b>		
	Depreciation and Amortisation Expenses	4,302.72	3,111.50
	Interest Income	(11.03)	(4.54)
	Finance costs	2,209.87	1,386.59
	Unrealised Foreign Exchange Gain on Payable	(19.65)	(32.46)
	Profit on Sale of Property, Plant & Equipment	-	(0.28)
	Provision No Longer Required Written back	(16.64)	-
	Sundry Balance Written back	(6.48)	(5.97)
	<b>Operating Profit before Working Capital changes</b>	<b>19,491.27</b>	<b>11,377.33</b>
	<b>Adjustment for:</b>		
	(Increase) in Inventories	(1,128.33)	(604.23)
	(Increase) in Trade Receivables	(3,240.98)	(3,345.31)
	(Increase)/Decrease in Other Non Current Financial Assets	0.50	(448.76)
	(Increase) in Other Non Current Assets	(23.33)	-
	Decrease in Other Current Financial Assets	59.20	109.17
	(Increase) in Other Current Assets	(744.50)	(470.84)
	(Increase)/Decrease in Short Term Loans and Advances	(6.20)	8.17
	Increase in Trade Payables	942.25	923.49
	Increase in Long Term Provision	37.38	60.56
	Increase in Other Current Financial Liabilities	1,523.06	1,862.39
	Increase in Other Current Liabilities	325.81	601.56
	<b>Working Capital Changes</b>	<b>(2,255.16)</b>	<b>(1,303.80)</b>
	<b>Cash Generated from Operation</b>	<b>17,236.11</b>	<b>10,073.53</b>
	Direct Taxes Paid (Net of Refund)	(1,623.38)	(1,151.49)
	<b>Net Cash Generated from Operating Activities</b>	<b>15,612.73</b>	<b>8,922.04</b>
B	<b>Cash Flow from Investment Activities</b>		
	Purchase of Property, Plant & Equipment	(24,310.63)	(8,223.17)
	Proceed from Sale of Property, Plant & Equipment	-	4.55
	Investment in Subsidiary	(5.00)	-
	Interest Received	7.86	0.94
	<b>Net Cash (Used in) Investing Activities</b>	<b>(24,307.77)</b>	<b>(8,217.68)</b>
C	<b>Cash Flow from Financing Activities</b>		
	Interest and Finance Charges Paid	(1,996.11)	(2,016.72)
	Proceeds from Long-Term Borrowing	19,787.52	-
	Repayment of Long-Term Borrowing	(6,002.43)	(2,717.89)
	(Repayment)/Proceeds of Short-Term Borrowing (Net)	(3,004.59)	4,076.05
	Payment of Lease Liability	(49.40)	(49.40)
	<b>Net Cash (Used in) /generated from Financing Activities</b>	<b>8,735.00</b>	<b>(707.96)</b>
	<b>Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>39.96</b>	<b>(3.60)</b>
	<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>68.00</b>	<b>9.70</b>
	<b>Cash and Cash Equivalent at the end of the period</b>	<b>107.97</b>	<b>6.10</b>
	<b>Cash and Cash Equivalent comprises as under :</b>		
	Cash on Hand	1.21	1.54
	Balance with Schedule Banks in Current Accounts	106.66	4.56
	Deposits with Schedule Banks	0.10	-
	<b>Cash &amp; Cash Equivalent at the end of the period</b>	<b>107.97</b>	<b>6.10</b>

See accompanying notes to the standalone financial results

  
MEGHMANI FINECHEM LIMITED  
AHMEDABAD



Corporate Office : "MEGHMANI HOUSE", B/h Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad - 380 015.

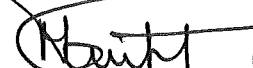
Phone : +91-79-7176 1000, 2970 9600

**Notes to standalone financial results:**

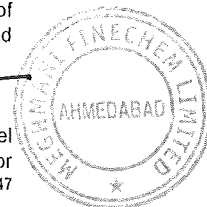
- 1 The above statement of unaudited Standalone Financial results for the quarter and half year ended September 30, 2021 ('the Statement') of Meghmani Finechem Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 26, 2021. The standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 2 The financial results for the previous quarter ended June 30, 2021 and quarters ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 have not been subjected to audit or review by our statutory auditors. However, the management has exercised necessary diligence to ensure that these quarter and year to date figures provide a true and fair view of the Company affairs.
- 3 The Company's operations primarily relate to manufacturing and selling of Chloro Alkali & its Derivatives. The Company's business activities falls within a single business segment viz. "Chloro Alkali & its Derivatives" and sales substantially being in the domestic market, there is no separate reportable segment as per Ind AS 108 "Operating Segment".
- 4 The NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order"), approved the Composite Scheme of Arrangement ("the Scheme") to merge Meghmani Organics Limited (MOL) with the Company along with its Trading Division and Equity Investment in the Company. Pursuant to the Scheme, the Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The company has received final approval on August 16, 2021, pursuant to which the Company was listed with NSE and BSE on August 18, 2021.  
  
Further, as per the Order, Optionally Convertible Redeemable Preference Shares (OCRPS) issued by the Company to Meghmani Organics Limited is converted into equal number of Redeemable Preference Shares (RPS) with same terms and conditions and tenure. Accordingly, the RPS has been reclassified from Instruments entirely Equity in nature to Non Current Borrowings for the quarter and half year ended September 30, 2021.
- 5 The Company has evaluated the impact Covid 19 pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments required on its financial results. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor for material changes to future economic conditions and its impact, if any.
- 6 The standalone financial results are available on Company's website [www.meghmanifinechem.com](http://www.meghmanifinechem.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- 7 Statement of unaudited cash flow for the half year ended September 30, 2021 and September 30, 2020 is given in Annexure I. The cash flow for the half year ended September 30, 2020 has not been subjected to audit or review by our statutory auditors. However the management has exercised necessary diligence to ensure that figures are true and fair of company's cash position.
- 8 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to confirm to current period's classification.

Date: October 26, 2021  
Place: Ahmedabad

For and on behalf of Board of Directors of  
Meghmani Finechem Limited

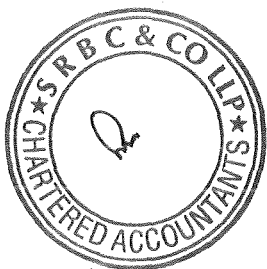


Maulik Patel  
Chairman and Managing Director  
DIN : 02006947



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors of  
Meghmani Finechem Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meghmani Finechem Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# SRBC & CO LLP

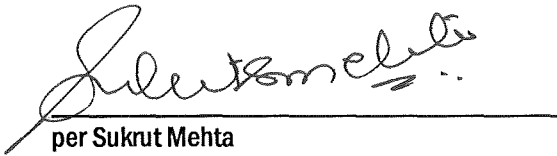
Chartered Accountants

5. The comparative financial information appearing in the Statement for the previous quarter ended June 30, 2021 and corresponding quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 have been prepared solely based on the information compiled by the management and approved by the Board of Directors, but have not been subjected to audit or review.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Sukrut Mehta

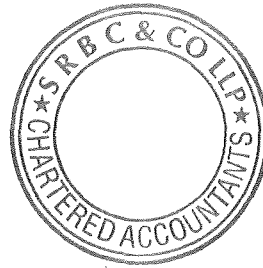
Partner

Membership No.: 101974

UDIN: 21101974AAAAGE2878

Ahmedabad

October 26, 2021





Meghmani Finechem Limited

CIN No. L24100GJ2007PLC051717

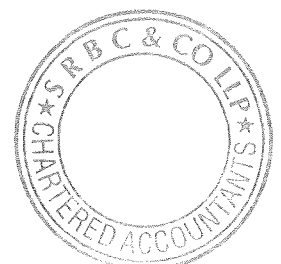
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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2021

( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	Quarter ended		Half Year Ended	Year ended
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	(e) Finance costs	972.27	1,237.60	2,209.87	2,911.37
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	(g) Other expenses	3,850.08	3,805.95	7,656.03	12,834.77
	<b>Total expenses (IV)</b>	<b>27,054.79</b>	<b>23,153.50</b>	<b>50,208.29</b>	<b>66,993.17</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>7,134.15</b>	<b>5,898.32</b>	<b>13,032.47</b>	<b>16,085.76</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>7,134.15</b>	<b>5,898.32</b>	<b>13,032.47</b>	<b>16,085.76</b>
VIII	Tax expense	-	-	-	-
	(1) Current tax	1,367.26	1,029.38	2,396.64	2,816.76
	(2) Adjustment of tax relating to earlier years	-	-	-	-
	(3) Net deferred tax expense	1,066.00	1,173.31	2,239.31	3,185.10
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>4,700.89</b>	<b>3,695.63</b>	<b>8,396.52</b>	<b>10,083.90</b>
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss in subsequent periods	(6.75)	(6.75)	(13.50)	(27.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss as mentioned above	2.36	2.36	4.72	9.43
XI	<b>Total Comprehensive Income for the period (IX + X) (comprising Profit / Loss and Other Comprehensive Income for the period)</b>	<b>4,696.50</b>	<b>3,691.24</b>	<b>8,387.74</b>	<b>10,066.33</b>
	<b>Profit attributable to:</b>				
	Owners of the Company	4,700.89	3,695.63	8,396.52	10,083.90
	Non-controlling interests	-	-	-	-
	<b>Other Comprehensive Income attributable to:</b>				
	Owners of the Company	(4.39)	(4.39)	(8.78)	(17.57)
	Non-controlling interests	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>				
	Owners of the Company	4,696.50	3,691.24	8,387.74	10,066.33
	Non-controlling interests	-	-	-	-
XII	Paid up equity share capital (face value of Rs. 10 each)	4,155.02	4,155.02	4,155.02	4,155.27
XIII	Other equity				43,166.13
XIV	<b>Earnings per share after exceptional item (not annualised for Quarters)</b>				
	Basic (in rupees)	11.31	8.89	20.21	24.27
	Diluted (in rupees)	11.31	8.89	20.21	17.26

See accompanying notes to the consolidated financial results







Meghmani Finechem Limited  
CIN No. L24100GJ2007PLC051717

Address : CH/1 and CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Dist. Bharuch - 392130.

Consolidated Statement of Assets and Liabilities as at September 30, 2021

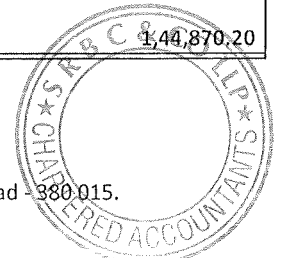
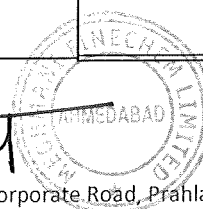
( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
A	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	1,06,765.71	1,07,065.16
	(b) Capital Work in Progress	31,904.84	12,583.73
	(c) Intangible Assets	3,003.84	3,165.90
	(d) Financial Assets		
	(i) Other Financial Assets	1,040.16	1,035.80
	(e) Income Tax Assets (net)	254.83	245.07
	(f) Other Non-Current Assets	5,470.29	2,645.36
	<b>Total Non-Current Assets</b>	<b>1,48,439.67</b>	<b>1,26,741.02</b>
	<b>Current Assets</b>		
	(a) Inventories	6,524.28	5,395.97
	(b) Financial Assets		
	(i) Trade Receivables	15,124.71	11,883.73
	(ii) Cash and Cash Equivalents	112.97	68.00
	(iii) Loans	17.62	11.42
	(iv) Other Financial Assets	165.43	183.80
(c) Other Current Assets	1,330.76	586.26	
<b>Total Current Assets</b>	<b>23,275.77</b>	<b>18,129.18</b>	
<b>TOTAL ASSETS</b>	<b>1,71,715.44</b>	<b>1,44,870.20</b>	
B	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	4,155.02	4,155.27
	(b) Instruments entirely Equity in nature (Refer note 4)	-	21,091.99
	(c) Other Equity	51,554.15	43,166.13
	<b>Total Equity</b>	<b>55,709.17</b>	<b>68,413.39</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings (Refer note 4)	68,809.04	34,046.74
	(ii) Other Financial Liabilities	262.69	306.00
	(b) Provisions	213.72	162.85
	(c) Deferred Tax Liabilities (Net)	5,315.12	3,080.53
	<b>Total Non-Current Liabilities</b>	<b>74,600.57</b>	<b>37,596.12</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	16,795.29	19,784.40
(ii) Trade Payables	8,221.04	7,304.93	
(iii) Other Financial Liabilities	14,535.10	11,025.93	
(b) Other Current Liabilities	1,051.59	725.77	
(c) Provisions	10.04	10.04	
(d) Current Tax Liabilities (net)	792.64	9.62	
<b>Total Current Liabilities</b>	<b>41,405.70</b>	<b>38,860.69</b>	
<b>Total Liabilities</b>	<b>1,16,006.27</b>	<b>76,456.81</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,71,715.44</b>	<b>1,44,870.20</b>	

See accompanying notes to the consolidated financial results

Corporate Office : "MEGHMANI HOUSE", B/h Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad - 380 015.

Phone : +91-79-7176 1000, 2970 9600

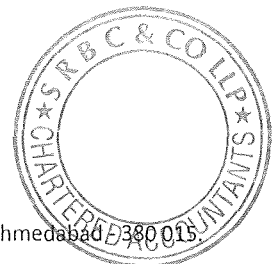




Annexure I - Statement of Unaudited Consolidated Cash Flow for the Half year ended September 30, 2021  
( ₹ in Lakhs, except as stated otherwise )

Sr. No.	Particulars	For the Half Year ended on September 30, 2021
		Unaudited
A.	<b>Cash Flow from Operating Activities</b>	
	Profit Before Taxation	13,032.47
	<b>Adjustment for :</b>	
	Depreciation and Amortisation Expenses	4,302.72
	Interest Income	(11.03)
	Finance costs	2,209.87
	Unrealised Foreign Exchange Gain on Payable	(19.65)
	Provision No Longer Required Written back	(16.64)
	Sundry Balance Written back	(6.48)
	<b>Operating Profit before Working Capital changes</b>	<b>19,491.27</b>
	<b>Adjustment for:</b>	
	(Increase) in Inventories	(1,128.33)
	(Increase) in Trade Receivables	(3,240.98)
	Decrease in Other Non Current Financial Assets	0.50
	(Increase) in Other Non Current Assets	(23.33)
	Decrease in Other Current Financial Assets	59.20
	(Increase) in Other Current Assets	(744.50)
	(Increase) in Short Term Loans and Advances	(6.20)
	Increase in Trade Payables	942.25
	Increase in Long Term Provision	37.38
	Increase in Other Current Financial Liabilities	1,523.06
	Increase in Other Current Liabilities	325.81
	<b>Working Capital Changes</b>	<b>(2,255.16)</b>
	<b>Cash Generated from Operation</b>	<b>17,236.11</b>
	Direct Taxes Paid (Net of Refund)	(1,623.38)
	<b>Net Cash Generated from Operating Activities</b>	<b>15,612.73</b>
B	<b>Cash Flow from Investment Activities</b>	
	Purchase of Property, Plant & Equipment	(24,310.63)
	Interest Received	7.86
	<b>Net Cash (Used in) Investing Activities</b>	<b>(24,302.77)</b>
C	<b>Cash Flow from Financing Activities</b>	
	Interest and Finance Charges Paid	(1,996.11)
	Proceeds from Long-Term Borrowing	19,787.52
	Repayment of Long-Term Borrowing	(6,002.43)
	(Repayment) of Short-Term Borrowing (Net)	(3,004.59)
	Payment of Lease Liability	(49.40)
	<b>Net Cash generated from Financing Activities</b>	<b>8,735.00</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>44.96</b>
	<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>68.00</b>
	<b>Cash and Cash Equivalent at the end of the period</b>	<b>112.97</b>
	<b>Cash and Cash Equivalent comprises as under :</b>	
	Cash on Hand	1.21
	Balance with Schedule Banks in Current Accounts	111.66
	Deposits with Schedule Banks	0.10
	<b>Cash &amp; Cash Equivalent at the end of the period</b>	<b>112.97</b>

See accompanying notes to the consolidated financial results



**Notes to consolidated financial results:**

- 1 The above statement of unaudited Consolidated Financial results for the quarter and half year ended September 30, 2021 ('the Statement') of Meghmani Finechem Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 26, 2021. The unaudited consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 2 (a) The financial results for the previous quarter ended June 30, 2021 have not been subjected to audit or review by our statutory auditors. However, the management has exercised necessary diligence to ensure that these quarter and year to date figure provide a true and fair view of the group affairs.
- 2 (b) The Statement includes results of Meghmani Advanced Sciences Limited (Wholly Owned Subsidiary) which was incorporated on 27 January 2021. Since the Holding Company did not have any other subsidiary / associate before and up to the quarter ended September 30, 2020, disclosure pertaining to the corresponding quarter and half year ended September 30, 2020 results is not applicable and hence not been made in the accompanying results.
- 3 The Group's operations primarily relate to manufacturing and selling of Chloro Alkali & its Derivatives. The Group's business activities falls within a single business segment viz. "Chloro Alkali & its Derivatives" and sales substantially being in the domestic market, there is no separate reportable segment as per Ind AS 108 "Operating Segment".
- 4 The NCLT Ahmedabad Bench vide its order dated 03 May 2021 (the "Order"), approved the Composite Scheme of Arrangement ("the Scheme") to merge Meghmani Organics Limited (MOL) with the Holding Company along with its Trading Division and Equity Investment in the Holding Company. Pursuant to the Scheme, the Holding Company filed Information Memorandum with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and further filed the same with SEBI for the approval. The Holding Company has received final approval on August 16, 2021, pursuant to which the Holding Company was listed with NSE and BSE on August 18, 2021.

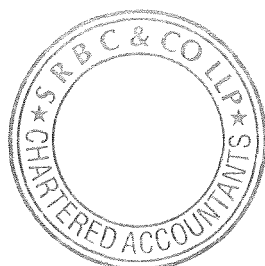
Further, as per the Order, Optionally Convertible Redeemable Preference Shares (OCRPS) issued by the Holding Company to Meghmani Organics Limited is converted into equal number of Redeemable Preference Shares (RPS) with same terms and conditions and tenure. Accordingly, the RPS has been reclassified from Instruments entirely Equity in nature to Non Current Borrowings for the quarter and half year ended September 30, 2021.

- 5 The Group has evaluated the impact Covid 19 pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments required on its financial results. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor for material changes to future economic conditions and its impact, if any.
- 6 The standalone financial results for the quarter and half year ended September 30, 2021 are summarised below and detailed financial results are available on Company's website [www.meghmanifinechem.com](http://www.meghmanifinechem.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the equity shares of the Company are listed.

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	33,962.63	29,034.54	21,095.09	62,997.17	34,854.57	82,860.03
Profit before tax	7,134.15	5,898.32	4,172.06	13,032.47	6,922.49	16,085.76
Net Profit for the period	4,700.89	3,695.63	2,563.17	8,396.52	4,350.17	10,083.90
	(4.39)	(4.39)	(6.77)	(8.78)	(13.53)	(17.57)
Other comprehensive income (net of tax)						
Total comprehensive income for the period	4,696.50	3,691.24	2,556.40	8,387.74	4,336.64	10,066.33

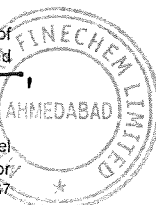
- 7 Statement of unaudited consolidated cash flow for the half year ended September 30, 2021 is given in Annexure I. As mentioned in 2 (b) above, the Holding Company did not have any other subsidiary / associate before and up to the quarter ended September 30, 2020, disclosure pertaining to the corresponding half year ended September 30, 2020 cash flow is not applicable and hence not been made.
- 8 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to confirm to current period's classification.

Date: October 26, 2021  
Place: Ahmedabad



For and on behalf of Board of Directors of  
Meghmani Finechem Limited

*Maulik Patel*  
Chairman and Managing Director  
DIN : 02006947



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
Meghmani Finechem Limited**

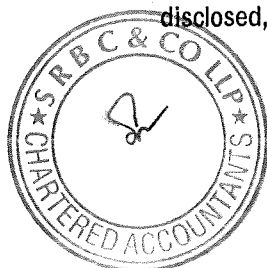
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Meghmani Finechem Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Meghmani Finechem Limited	Holding Company
Meghmani Advanced Sciences Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# SRBC & CO LLP

Chartered Accountants

6. The comparative financial information appearing in the Statement for the previous quarter ended June 30, 2021 and corresponding quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 have been prepared solely based on the information compiled by the management and approved by the Board of Directors, but have not been subjected to audit or review.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Sukrut Mehta

Partner

Membership No.:

UDIN: 21101974AAAAGF8917

Ahmedabad

October 26, 2021

