



MEGHMANI FINECHEM LTD.

Regd. Office: CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)
Phone: +91- 635 9953661/62/63/64/65, **E-mail :** helpdesk@meghmanifinechem.com,
URL: www.meghmanifinechem.com **CIN:** L24100GJ2007PLC051717

May 28, 2022

To,

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| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1,G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Symbol :- MFL | BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543332 |
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Dear Sirs,

Sub: Intimation of Execution of Energy Supply Agreement and Share Subscription and Shareholders' Agreement

With reference to the captioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we would like to inform you that the Company has executed **Energy Supply Agreement [ESA]** with ReNew Green (GJS Three) Private Limited (Power producer) and **Share Subscription and Shareholders' Agreement [SSHA]** with ReNew Green (GJS Three) Private Limited (Power producer), Renew Green Energy Solutions Private Limited (Promoter) and Meghmani Finechem Limited (User Shareholder) on **28th May,2022**.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure '1'** to this letter.

Thanking you,

Yours sincerely,
For Meghmani Finechem Limited


(Kamlesh Mehta)
Company Secretary & Compliance Officer
Membership No. FCS 2051



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Annexure-1

| Sr. No. | Particulars | |
|---------|--|--|
| a) | Name(s) of parties with whom the agreement is entered. | Meghmani Finechem Limited ("MFL") (User) and ReNew Green (GJS Three) Private Limited ("Power Producer"). |
| b) | Purpose of entering into the agreement. | The purpose of entering into the agreement is to operate and maintain 18.34 MW Wind-Solar Hybrid power plant in the State of Gujarat (the "Project") wherein the power generated will be supplied exclusively to MFL under the Captive Rules. The Project will be operated by ReNew Green (GJS Three) Private Limited (Power Producer). |
| c) | Shareholding, if any, in the entity with whom the agreement is executed. | MFL – 26% Renew Green Energy Solutions Private Limited (Promoter)– 74% |
| d) | Significant terms of the agreement (in brief). Special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | Power Producer shall have rights to operate the said Project. MFL shall have rights over reserved matter. Both the parties shall have voting rights proportionate to their shareholding. |
| e) | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship. | No |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length". | No |
| g) | In case of issuance of shares to the parties, details of issue price, class of shares issued. | Total Equity Share Capital of the Company, initially, will be Rs. 79 Crore which will be contributed by MFL Rs. 20.54 Crore (26%) and by Renew Green Energy Solutions Private Limited Rs. 58.46 Crore (74%) in phases. |
| h) | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | No Potential Conflict of Interest arising out of this Agreement. |





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| Sr. No. | Particulars |
|---------|---|
| i) | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): name of parties to the agreement; nature of the agreement; date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof. Not Applicable |

Thanking you,

FOR MEGHMANI FINECHEM LIMITED


(Kamlesh Mehta)
Company Secretary & Compliance Officer
Membership No. FCS 2051

