

27<sup>th</sup> June, 2023

To

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001
<b>SYMBOL:- MFL</b>	<b>Scrip Code 543332</b>

Dear Sir,

**Sub:- Proceedings of 16<sup>th</sup> Annual General Meeting of Meghmani Finechem Limited held on 27<sup>th</sup> June, 2022 – under Regulation 30 of SEBI (LODR) 2015.**

With reference to subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of Proceedings of 16<sup>th</sup> Annual General Meeting of the Members of the Company held on Tuesday, 27<sup>th</sup> June, 2023 at 10:30 a.m. through Video Conferencing (VC) / Other Audio-visual Means (OAVM).

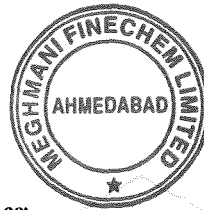
The voting results of 16<sup>th</sup> Annual General Meeting will be declared and disseminated on the Stock exchanges on or before 29<sup>th</sup> June, 2023 and will also be uploaded on the websites of the Company and CDSL who had provided the Voting facility.

We request you to take the same on records and disseminate the same to the members.

Yours faithfully,  
For, **Meghmani Finechem Limited**



**K D Mehta**  
**Company Secretary & Compliance Officer**  
**Membership No. FCS 2051**



Encl: - As above

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**PROCEEDING OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF MEGHMANI FINECHEM LIMITED HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) ON TUESDAY, 27<sup>TH</sup> JUNE, 2023 AT 10:30 A.M.**

**1. DAY, DATE, TIME, VENUE AND MODE OF THE MEETING**

The 16<sup>th</sup> Annual General Meeting (AGM) (meeting) of the Members of the Company was held today at **10.30 a.m.**, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) mentioned in the Notice dated 25<sup>th</sup> April, 2023. The meeting concluded at **11.10 a.m.**

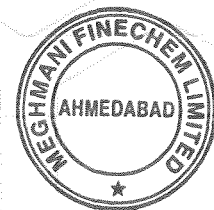
**2. DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT THROUGH DIAS AND VC/ OAVM**

1)	Mr. Maulik Patel	Chairman & Managing Director
2)	Mr. Kaushal Soparkar	Managing Director
3)	Mr. Karana Patel	Executive Director
4)	Mr. Darshan Patel	Executive Director
5)	Mr. Manubhai Patel	Independent Director–Chairman Audit Committee
6)	Ms. Nirali Parikh	Independent Non-Executive Director
7)	Mr. Raju Swamy	Independent Non-Executive Director
8)	Mr. Kanubhai Patel	Independent Non-Executive Director Through VC
9)	Mr. Sanjay Asher	Independent Non-Executive Director Through VC
10)	Mr. Sukrut Mehta	Statutory Auditor Through VC
11)	Mr. Mukesh Khandwala	Internal Auditor Through VC
12)	Mr. K. J. Shah	Secretarial Auditor Through VC

Other 48 Members were present through VC/ OAVM.

**3. PROCEEDINGS OF THE MEETING**

Mr. Maulik Patel, Chairman and Managing Director of the Company chaired the meeting and welcomed the members at 16<sup>th</sup> Annual General Meeting (AGM or meeting). The Chairman thereafter requested the Company Secretary to start the proceedings of AGM.



16/6/23

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Mr. Kamlesh Mehta, Company Secretary welcomed the Shareholders, Directors, Members and Senior Management of the Company and informed that in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI, the arrangement has been made for the members to participate in meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and Vote through facility provided by Central Depository Services (India) Limited (CDSL).

The requisite quorum being present through VC/OAVM the Company Secretary called the meeting in order. The Company Secretary briefed some of the important aspect of the proceeding of the meeting and voting at this meeting.

The Chairman before delivering his speech to the meeting requested the Directors present at the meeting to introduce themselves. All the Directors present at the AGM introduced themselves, except Mr. Ankit Patel, Executive Director, who was unable to attend AGM.

Mr. Sukrut Mehta, the representative of M/s SRBC & CO LLP, Chartered Accountants (Statutory Auditor), Mr. Mukesh Khandwala of CNK Khandwala & Associates (Internal Auditor) and Mr. K J Shah – Secretarial Auditor, of the Company were present at the meeting from their respective locations through Video Conferencing.

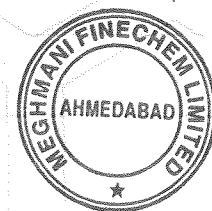
The Chairman then gave an overview on (1) Brief Profile of the Company (2) Financial performance of the Company (3) Dividend (4) Expansion Plan (5) Human Resources - Knowledge Capital (6) Long Term vision, (7) Focus on ESG and (8) CSR activities.

The Chairman thanked the Directors and all the Members for participating in the Meeting and wished everyone for good health and safety in the year ahead. The Chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary informed to have not received any question on Financials of FY 2022-23.

The Company Secretary informed to have received request from Two Members as registered Speaker and invited them one by one speaker shareholder to express their views and ask question, if any.

The speaker Shareholder, who remained present expressed their views positively. The Chairman replied to their queries satisfactorily.



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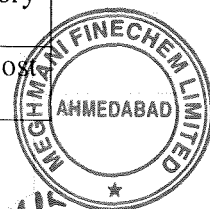
**The Company Secretary then informed that: -**

- The Notice Circulated to the members along with Annual Report FY2023 was taken as read.
- The report of Board of Directors and Secretarial Auditors forming part of the Annual Report for FY 2023 were considered as read.
- The Statutory Auditors' Report on the Audited Financial Statements for FY2023 did not have any qualification, observation or comments, and was considered as read.
- As the Company had provided e-voting facility and voting has commenced much before convened Meeting, there was no need to Propose and Second the resolution.

Thereafter, the Company Secretary informed that e-voting was commenced on Saturday, **24<sup>th</sup> June, 2023 at 9.00 a.m. and ended on Monday, 26<sup>th</sup> June, 2023 at 5.00 p.m.** Those members who could not cast their vote during the remote e-voting were provided the opportunity to vote during the continuance of the meeting.

The following Six resolutions as set out in Notice of 16<sup>th</sup> AGM were placed before the members for their approval:

Sr. No	Particulars
<b>ORDINARY BUSINESS</b>	
1.	i. Adoption of Standalone Financial Statement of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with report of the Board of Directors & Auditors thereon. ii. Adoption of Audited Consolidated Financial Statement of the Company for the financial year ended on 31 <sup>st</sup> March, 2023 together with report of Auditors thereon.
2	Confirm interim dividend paid @ 25% i.e. Rs. 2.50/- per share on 4,15,50,158 Equity Shares of Rs. 10/- each fully paid up to the shareholders for Financial Year 2022- 2023, and declare Final Equity Dividend @ 25% i.e. Rs. 2.50/- per share on 4,15,50,158 Equity Shares of Rs. 10/- each for the Financial Year 2022-2023
3	Mr. Maulik Patel (DIN 02006947) Chairman & Managing Director of the Company who is retiring by rotation but being eligible has offered himself for re-appointment.
4	Mr. Kaushal Soparkar (DIN 01998162) as Managing Director of the Company who is retiring by rotation but being eligible has offered himself for re-appointment.
5	Ratification of Re-appointment of M/S S R B C & Co LLP, Chartered Accountants (ICAI Firm Registration No. 324982E / E300003) as the Statutory Auditors of the Company, for FY 2023-24.
6	To ratify remuneration payable to M/s K V Melwani & Associates, Cost Accountants (Registration No. 100497) - Cost Auditor for F.Y. 2023-24.



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The Company Secretary informed the Members that e-voting on CSDL platform would be available for the next 15 minutes after closing time of AGM and thereafter it would be disabled automatically.

The members were informed that M/s CNK Khandwala Chartered Accountant, Ahmedabad has been appointed as the scrutinizer to supervise the e-voting process.

The result of the remote voting and voting would be announced and uploaded on or before Wednesday, 29<sup>th</sup> June, 2023 on the Stock Exchanges and on the website of the Company and Central Depository Services Limited.

As there was no further business to be transacted, with the permission of the Chairman the proceeding of the meeting was declared as concluded and closed. The Company Secretary conveyed thanks to all the members for attending the meeting.

Thanking you,

Yours faithfully,  
For Meghmani Finechem Limited

  
**K D Mehta**  
Company Secretary & Compliance officer  
Membership No. FCS 2051

