

31.08.2023

To,

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East) Mumbai 400 051

**BSE Limited**  
Floor- 25, P J Tower,  
Dalal Street,  
Mumbai 400 001

**SYMBOL:- MFL****Scrip Code:- 543332**

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

We are pleased to inform that the Company is venturing to set-up Chlorinated Polyvinyl Chloride (CPVC) Compound manufacturing facility of 35000 TPA capacity with an additional Capex of Rs. 25 Crore which is expected to be commissioned by Q4FY24.

The said expansion plan is in synergy with the Company's CPVC Resins, the announcement of which has already been made on 19<sup>th</sup> January, 2023.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is disclosed hereunder:

|   |  |
|---|--|
| <b>Name of Product</b>  | Chlorinated Poly Vinyl Chloride Compound (CPVC Compound)   |
| <b>Existing capacity</b>  | N. A.  |
| <b>Existing capacity utilization</b>                            | N.A.   |
| <b>Proposed capacity addition</b>                               | 35,000 TPA   |
| <b>Period within which the proposed capacity is to be added</b> | Q4 FY24  |
| <b>Investment required</b>                                      | Rs.25 Crore  |
| <b>Mode of financing</b>  | Internal Accruals and Borrowed Funds   |
| <b>Rationale</b>  | This expansion is in synergy with our capex of CPVC Resin thereby contributing in bridging the demand and supply gap of CPVC Compound. |

The detailed Media Release is attached herewith for information of the Members.

Thanking you.

Yours faithfully,

For **Epigral Limited**  
(formerly known as Meghmani Finechem Limited)

**K. D. Mehta**  
**Company Secretary and Compliance Officer**  
Membership No. FCS 2051

**Epigral Limited**  
(Formerly known as Meghmani Finechem Limited)

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## Media Release

### Epigral Ltd Enters into CPVC compounding

**Expected to be commissioned by Q4FY24 with a capacity of 35,000 TPA**

**August 31, 2023:** India's leading integrated chemical manufacturer, Epigral Ltd (formerly Meghmani Finechem Ltd), announced its expansion into Chlorinated polyvinyl chloride (CPVC) Compounds. With a capacity of 35,000 TPA, the CPVC Compound manufacturing plant is expected to get commissioned by Q4FY24 at Dahej, Gujarat.

In July 2022, Epigral commissioned CPVC Resin capacity of 30,000 TPA. This was followed by the company announcing further increase in capacity to 75,000 TPA by Q4FY24, a part of which will be utilised for CPVC Compound manufacturing with an additional capex of Rs. 25 Cr. With this expansion, Epigral will be catering to both, CPVC Resin and CPVC Compound customers in the country.

Resistant to high heat and chemicals, CPVC Resin is widely used in manufacturing pipes for industrial and domestic purposes. India is net importer of CPVC Resin and CPVC Compound demand. With Epigral venturing into manufacturing CPVC Compounds, the company aims at adding to domestic supply volume, thereby contributing in bridging the demand and supply gap.

Speaking on the development, Mr. Maulik Patel, Chairman & Managing Director, Epigral Limited said: *"We have been expansively contributing to this market for over a year now, which has enabled us to gather invaluable market and sector insights. Intensified growth of construction industry in India, along with growing applications of CPVC, presents with immense growth opportunities"*

*"This expansion is in synergy with our capex of CPVC Resin. As an aspirational and dynamic company, we are expecting more expansions in future to keep our growth momentum consistent.," Mr Patel added.*

#### **About Epigral Limited:**

Epigral Limited (Epigral), formerly known as Meghmani Finechem Ltd, incorporated in 2007, is a leading integrated manufacturer of chemicals in India. The company has futuristic manufacturing facilities in Gujarat, Dahej – a leading PCPIR region in the country. Epigral's Dahej facility is a backward and forward integrated and automated complex with a well-established infrastructure and Captive Power Plants. In India, Epigral is the 1<sup>st</sup> to set up an Epichlorohydrin plant and largest capacity plant of CPVC Resin. Epigral is India's 4th largest manufacturer of Caustic Soda, Chlorine and Hydrogen and a leading manufacturer of Caustic Potash, Chloromethanes and Hydrogen Peroxide.

Epigral is strengthening its position in the specialty chemical segment by expanding CPVC Resin capacity to 75,000 TPA, setting up CPVC compound capacity of 35,000 TPA, entering into the Chlorotoluene & value chain and setting up R & D centre. The company is focused on sustainable value creation for all its stakeholders and has been awarded with the Responsible Care certificate.

Through integral collaborations and exceptional solutions, Epigral strives to enhance value and exceed expectations, transforming the company as a global multi-product chemical conglomerate.